Value Creation Process

From its beginning, the IDEC Group has provided products and services to society by integrating with control and safety technology in products vital to society.

Contributions to the resolution of societal challenges through our business activities include, in particular, (1) promotion of automation, labor-saving, and higher efficiency; (2) realization of safety, ANSHIN, and well-being; and (3) reduction of environmental impact in manufacturing sites as well as people’s lives around the world. We aim to help build a sustainable society.

Mission / Core Competencies

- High Quality
- Automation
- Human Capital
- Management Capital
- Intellectual Capital
- Manufacturing Capital
- Human resources
- Technology development and R&D
- Field sales
- Information infrastructure

Value Chain

- Planning
- Development
- Manufacturing
- Sales
- Support

Business Areas

- Industrial Switches
- Industrial Relays & Components
- Automation / Servo
- Safety & Explosion Protection
- New Business

Value Creation

- Global environmental changes
- Technological innovation
- Automation, labor-saving, and higher efficiency
- Safety, ANSHIN, and well-being
- Reduction of environmental impact

Societal Challenges

- Global environmental changes
- Technological innovation
- Automation, labor-saving, and higher efficiency
- Safety, ANSHIN, and well-being
- Reduction of environmental impact

Social Value

- Promotion of collaborative safety robot systems to support a society with a declining working population
- Promotion of safety-conscious automation
- Realization of safety, ANSHIN, and well-being
- Reduction of environmental impact

To society

- Provision of collaborative safety robot systems to support a society with a declining working population
- Promotion of safety-conscious automation

To employees

- Creation of a work environment where it is easy to work by promoting life-work balance and diversity
- 0% in the frequency rate of industrial accidents

To customers

- Development and provision of products that reduce environmental impact and are easy for everyone to use
- Provision of products and services that reduce industrial accidents

To shareholders

- Sustained growth and stable returns
- Improved management transparency and efficiency

Economic Value

- Net sales and operating income margin
- Corporate governance

Base of business activities

- As of March 31, 2021
- Number of employees (consolidated): 3,780
- R&D expenses: $21 million
- Capital expenditures: $32 million
- Human capital
- Intellectual capital
- Manufacturing capital

We identified five areas – Environment (E), Social (S), Governance (G) plus the IDEC Group’s two core elements of Safety (Sa) and Quality (Q) – as the CSR focus areas, established the CSR Committee in April 2018. We are making continuous efforts in our CSR activities.