

11-Year Key Financial Data

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2023
											(Million yen)	(Thousands of U.S. dollars) 1US\$=133.54
Operating results												
Net sales	29,343	36,319	42,173	43,468	43,426	59,783	62,757	58,355	53,983	70,789	83,869	628,044
Gross income	13,062	15,406	17,117	18,017	18,027	26,022	26,973	25,040	22,783	30,310	37,376	279,886
SG&A expense	11,627	13,063	14,207	14,841	14,479	19,909	21,244	20,336	18,742	20,638	23,315	174,592
Operating income	1,434	2,342	2,910	3,176	3,547	6,112	5,728	4,704	4,041	9,672	14,060	105,287
Net income attributable to owners of parent company	1,859	1,456	2,096	1,708	2,440	5,296	3,700	3,006	2,803	7,896	10,144	75,962
Cash flows												
Cash flows from operating activities	2,204	4,633	1,925	5,690	2,644	4,926	6,119	6,928	7,443	9,652	7,009	52,486
Cash flows from investing activities	(3,800)	(2,493)	(1,169)	(18)	(21,190)	(858)	(2,665)	(2,037)	(3,147)	(1,386)	(3,110)	(23,289)
Free cash flows	(1,595)	2,139	756	5,671	(18,545)	4,067	3,453	4,890	4,295	8,265	3,899	29,197
Cash flows from financing activities	1,261	(1,929)	(891)	(2,611)	19,929	(3,926)	(2,878)	(3,605)	(3,672)	(8,578)	(4,403)	(32,971)
Financial position												
Total assets	42,496	45,778	49,378	49,328	85,441	91,530	89,032	87,025	88,252	94,960	104,235	780,553
Equity	26,958	28,801	32,121	31,976	33,355	45,005	45,509	42,725	42,963	48,660	58,465	437,809
Information per share												
Earnings per share (EPS)	61.03	49.14	69.45	56.50	80.68	170.37	112.53	95.19	92.83	264.12	348.37	2.61
Book-value per share (BPS)	914.98	959.56	1,062.53	1,057.28	1,102.20	1,370.01	1,383.18	1,365.73	1,432.43	1,677.51	1,998.30	14.96
Annual cash dividends (yen)	30.00	30.00	35.00	36.00	40.00	50.00	50.00	50.00	50.00	100.00	130.00	0.97
Other financial data												
Operating income margin	4.9%	6.4%	6.9%	7.3%	8.2%	10.2%	9.1%	8.1%	7.5%	13.7%	16.8%	
Return on equity (ROE)	7.0%	5.2%	6.9%	5.3%	7.5%	13.5%	8.2%	6.8%	6.5%	17.2%	18.9%	
Return on assets (ROA)	4.6%	3.3%	4.4%	3.5%	3.6%	6.0%	4.1%	3.4%	3.2%	8.6%	14.5%	
Equity ratio	63.4%	62.9%	65.1%	64.8%	39.0%	49.2%	51.1%	49.1%	48.7%	51.2%	56.1%	
Capital expenditure	5,701	2,277	1,761	1,500	2,103	1,991	4,122	2,673	3,567	2,503	4,088	30,613
(portion spent on right-of-use assets etc.)	-	-	-	-	-	-	-	143	171	497	1,166	8,731
Depreciation and amortization expense	1,335	1,699	1,677	1,519	1,141	2,398	2,701	3,016	2,981	3,264	3,544	26,539
R&D expense	2,394	1,857	2,110	2,328	2,242	2,202	2,359	2,325	2,343	2,593	2,958	22,151